

FDIC Insurance Coverage on Noninterest-Bearing Deposit Transaction Accounts and IOLTAs - Reverts to \$250,000

Section 343 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank Act) provides temporary unlimited deposit insurance coverage for noninterest-bearing transaction accounts and Interest on Lawyer Trust Accounts (IOLTAs) at all FDIC-insured depository institutions from Dec. 31, 2010, through Dec. 31, 2012.

Beginning Jan. 1, 2013, noninterest-bearing transaction accounts and IOLTAs will no longer be insured separately from depositors' other accounts at all FDIC-insured depository institutions. Instead, noninterest-bearing transaction accounts will be added to any of a depositor's other accounts in the applicable ownership category, and the aggregate balance insured up to at least the standard maximum deposit insurance amount of \$250,000 per depositor.